

Michigan

BALANCE SHEET GOVERNMENTAL FUNDS SEPTEMBER 30, 2001 (In Thousands)

	GENERAL FUND	COUNTER - CYCLICAL BUDGET AND ECONOMIC STABILIZATION FUND	SCHOOL AID FUND	NON-MAJOR FUNDS	TOTALS SEPTEMBER 30, 2001
ASSETS					
Current Assets:					
Cash	\$ 7,420	\$ -	\$ -	\$ 5,327	\$ 12,746
Equity in common cash (Note 5)	1,059,933	994,187	-	2,019,983	4,074,102
Taxes, interest, and penalties receivable (Note 6)	2,680,738	-	1,162,203	120,856	3,963,798
Amounts due from other funds (Note 20)	298,628	-	9,009	192,161	499,798
Amounts due from component units	582	-	-	15,699	16,281
Amounts due from federal agencies	847,038	-	2,286	203,533	1,052,857
Amounts due from local units	112,040	-	48,630	52,649	213,319
Inventories	24,353	-	-	8,155	32,508
Investments (Note 8)	-	-	-	296,311	296,311
Other current assets	306,121	-	1,233	130,838	438,192
Total Current Assets	<u>5,336,853</u>	<u>994,187</u>	<u>1,223,361</u>	<u>3,045,512</u>	<u>10,599,913</u>
Taxes, interest, and penalties receivable (Note 6)	693,432	-	130,221	6,347	830,000
Advances to other funds (Note 20)	7,210	-	-	26,442	33,652
Amounts due from federal agencies	889	-	-	-	889
Amounts due from local units	493,407	-	1,252	44,767	539,427
Investments (Note 8)	-	-	-	523,320	523,320
Other noncurrent assets	3,287	-	-	8,693	11,981
Total Assets	<u>\$ 6,535,078</u>	<u>\$ 994,187</u>	<u>\$ 1,354,835</u>	<u>\$ 3,655,081</u>	<u>\$ 12,539,181</u>
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Warrants outstanding	\$ 134,908	\$ -	\$ 304	\$ 23,762	\$ 158,974
Accounts payable and other liabilities (Note 25)	1,601,998	-	125,217	847,715	2,574,930
Income tax refunds payable (Note 16)	618,030	-	-	-	618,030
Amounts due to other funds (Note 20)	27,641	-	117,304	375,916	520,861
Amounts due to component units	11,654	-	-	159	11,813
Interest payable	-	-	-	478	478
Deferred revenue	1,458,293	-	277,676	126,342	1,862,310
Total Current Liabilities	<u>3,852,525</u>	<u>-</u>	<u>520,501</u>	<u>1,374,371</u>	<u>5,747,396</u>
Long-Term Liabilities:					
Advances from other funds (Note 20)	-	-	-	26,442	26,442
Deferred revenue	774,029	-	130,221	25,169	929,419
Total Liabilities	<u>4,626,553</u>	<u>-</u>	<u>650,722</u>	<u>1,425,982</u>	<u>6,703,257</u>
Fund Balances:					
Reserved fund balance (Note 24)	1,880,452	-	9,317	1,384,205	3,273,975
Unreserved fund balance reported in:					
General fund	28,072	-	-	-	28,072
Special revenue funds	-	994,187	694,796	773,050	2,462,033
Debt service funds	-	-	-	318,721	318,721
Capital projects funds	-	-	-	(287,958)	(287,958)
Permanent funds	-	-	-	41,082	41,082
Total Fund Balances	<u>1,908,525</u>	<u>994,187</u>	<u>704,113</u>	<u>2,229,100</u>	<u>5,835,924</u>
Total Liabilities and Fund Balances	<u>\$ 6,535,078</u>	<u>\$ 994,187</u>	<u>\$ 1,354,835</u>	<u>\$ 3,655,081</u>	<u>\$ 12,539,181</u>

The accompanying notes are an integral part of the financial statements.